

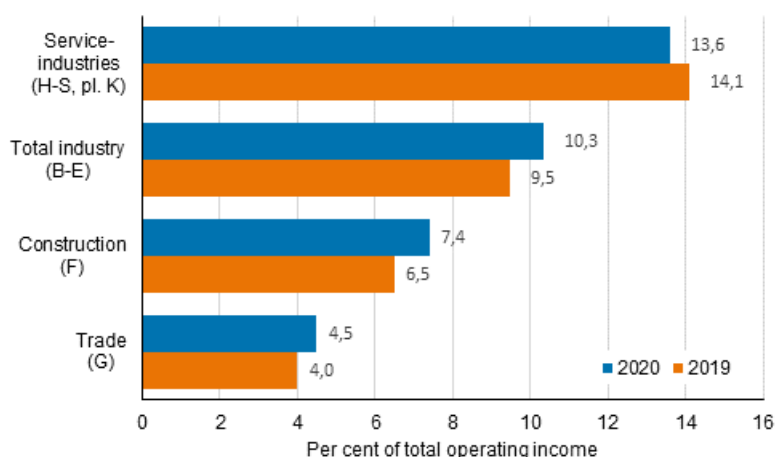
Structural business and financial statement statistics

2020

Profitability of enterprises improved in manufacturing, trade and construction measured by operating margin in 2020

Despite the coronavirus, the profitability of manufacturing, construction and trade enterprises improved in 2020 measured by operating margin compared to 2019. The gross margin coefficient in manufacturing and construction grew by 0.9 percentage points and in trade by 0.5 percentage points. By contrast, the profitability of service industries weakened by 0.5 percentage points. Without the support paid to the service sector, profitability would have weakened by slightly over one percentage point. Turnover grew in trade and construction in 2020, but fell in manufacturing and service industries. In manufacturing, operating expenses decreased more than the fall in turnover and other operating income, which was visible as an increase in the gross margin coefficient.

Enterprises' operating margin in 2019 to 2020



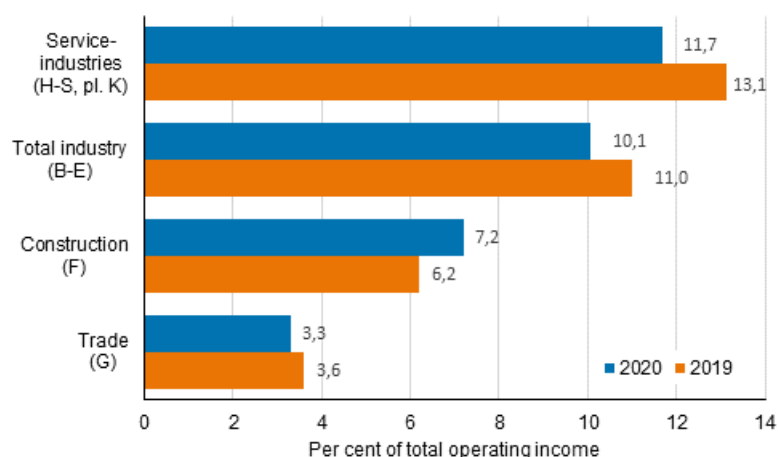
Among service industries, profitability measured by the operating margin weakened particularly in transportation and storage, accommodation and food service activities, and arts, entertainment and recreation activities. COVID-19 and the restrictions made because of it had a particularly strong effect in these

industries. The profitability of service industries also weakened compared to 2019 measured by the operating income percentage, in all by 1.8 percentage points.

The profitability of manufacturing enterprises improved when measured with the operating margin particularly in the electronics industry and in the manufacture of other transport equipment. Measured by the operating income percentage, the profitability of manufacturing stayed on the same level as the previous year. In trade and construction, profitability also improved when measured by the operating income percentage: in trade by 0.4 percentage points and in construction by 1.0 percentage points.

The ratio of income before extraordinary items to operating income of enterprises weakened in the industries of manufacturing, trade and other services. In construction, the ratio of income before extraordinary items to operating income grew by 1.0 percentage points. In manufacturing and trade, the ratio of income before extraordinary items to operating income contracted especially due to reductions in value reported in financial expenses. The net income percentage and the total result percentage also declined in manufacturing, trade and services. The corresponding indicators for construction showed growth.

Enterprises' income before extraordinary items in 2019 to 2020



The information in the above paragraphs is based on the financial statement statistics of enterprises, where data can be found on industry (TOL B to E), construction (TOL F), trade (TOL G) and other services apart from financial and insurance activities (TOL H to S, excl. K).

Number of enterprises decreased slightly in 2020

There were 368,600 enterprises in 2020. The number of enterprises fell by 0.4 per cent from 2019. The number of enterprises fell most in agriculture and forestry, where the number of enterprises went down by 3,900, or by around 5.0 per cent. In turn, the number of enterprises increased most in professional, scientific and technical activities, where the number went up by 1,200, or 3.3 per cent. In percentages, the number of enterprises increased most in financial and insurance activities, where the number of enterprises grew by 10.2 per cent compared with 2019.

In accommodation and food service activities, and arts, entertainment and recreation, the industries hardest hit by COVID-19, even growth was visible in the number of enterprises. In accommodation and food service activities, the number of enterprises grew moderately by 16 enterprises, or by 0.1 per cent. The increase is explained by the growing number of enterprises in the accommodation industry. In arts, entertainment and recreation activities, the number of enterprises grew by 91 enterprises, or by 1.0 per cent from one year ago. In transportation and storage, the number of enterprises fell by 71, or by 0.4 per cent. The fall in the industry was moderate especially due to the growing number of enterprises engaged in post and courier activities.

The information in the two preceding paragraphs is based on the data of the business structures statistics, which cover all industries, including primary production (TOL A), as concerns the final data released in December. In real estate activities (TOL 68), part of the turnover may be visible in other operating income in 2020 due to a change in the reporting mode of the business tax form used as data sources.

More information on the development of enterprises in the coronavirus year 2020 are found [in the review \(in Finnish\)](#)

Data basis of the statistics

The data of the structural business and financial statement statistics are based on the data on enterprises defined by Statistics Finland. An enterprise is an independent unit in its decision-making that produces goods and/or services for sale on the market. An enterprise is formed from one or more legal units (Business ID). The data are based on the Tax Administration's business taxation data. The data have been supplemented with Statistics Finland's own inquiry. Separate tables on non-profit institutions can be found in connection with the statistics.

Database tables are published from the structural business and financial statement statistics based on both enterprises and legal units (Business IDs).

Data describing establishments of enterprises can be found in [the regional statistics on entrepreneurial activity](#). More detailed data on foreign affiliates operating in Finland can be found in [the statistics on foreign affiliates in Finland](#). These enterprises are also included in the structural business and financial statement statistics.

Contents

Tables

Appendix table

Appendix table 1. Enterprises turnover by industry in 2019–2020.....	5
Appendix table 2. Enterprises value added by industry in 2019–2020.....	5
Revisions in these statistics.....	6

Appendix table

Appendix table 1. Enterprises turnover by industry in 2019–2020

	Turnover, 1000 euro		Year-on-year change %
	2019	2020	
B MINING AND QUARRYING	2,059,738	2,247,727	9.1
C MANUFACTURING	138,057,933	128,765,150	-6.7
D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	14,524,089	13,242,054	-8.8
E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT	2,967,848	3,059,989	3.1
F CONSTRUCTION	39,730,839	40,380,667	1.6
G WHOLESALE, RETAIL TRADE	117,864,177	118,489,125	0.5
H TRANSPORTATION AND STORAGE	23,621,740	19,096,996	-19.2
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	7,337,750	5,426,289	-26.0
J INFORMATION AND COMMUNICATION	22,750,203	23,450,732	3.1
L REAL ESTATE ACTIVITIES	12,765,219	12,463,301	-2.4
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	16,918,665	17,018,999	0.6
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	13,750,452	12,654,350	-8.0

Appendix table 2. Enterprises value added by industry in 2019–2020

	Value added, 1000 euro		Year-on-year change %
	2019	2020	
B MINING AND QUARRYING	735,762	804,303	9.3
C MANUFACTURING	28,625,181	28,640,593	0.1
D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	4,493,366	4,292,151	-4.5
E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT	1,192,603	1,240,839	4.0
F CONSTRUCTION	11,771,048	12,061,916	2.5
G WHOLESALE, RETAIL TRADE	16,416,167	16,816,467	2.4
H TRANSPORTATION AND STORAGE	8,423,060	6,541,381	-22.3
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	2,713,709	1,949,375	-28.2
J INFORMATION AND COMMUNICATION	10,646,983	10,872,719	2.1
L REAL ESTATE ACTIVITIES	5,453,691	5,475,978	0.4
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	8,496,196	8,651,317	1.8
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	7,009,812	6,622,397	-5.5

Revisions in these statistics

Revision 2020

		EUR 1,000		Year-on-year change
		2020, preliminary data	2020	%
B MINING AND QUARRYING	Net investments in tangible assets	643,831	637,565	-1.0
	Value added	841,066	804,303	-4.4
	Operating margin	485,669	444,326	-8.5
	Turnover	2,202,220	2,247,727	2.1
	Net result	33,391	-134,541	-502.9
C MANUFACTURING	Net investments in tangible assets	3,637,358	3,584,388	-1.5
	Value added	28,489,597	28,640,593	0.5
	Operating margin	10,784,308	10,971,005	1.7
	Turnover	128,919,701	128,765,150	-0.1
	Net result	4,689,740	4,756,251	1.4
F CONSTRUCTION	Net investments in tangible assets	942,115	918,529	-2.5
	Value added	12,036,418	12,061,916	0.2
	Operating margin	2,951,128	3,008,938	2.0
	Turnover	40,347,841	40,380,667	0.1
	Net result	1,941,938	1,983,901	2.2
G WHOLESALE, RETAIL TRADE	Net investments in tangible assets	1,049,041	1,044,037	-0.5
	Value added	16,766,983	16,816,467	0.3
	Operating margin	5,388,104	5,423,065	0.6
	Turnover	118,373,324	118,489,125	0.1
	Net result	2,859,853	2,488,042	-13.0
H TRANSPORTATION AND STORAGE	Net investments in tangible assets	1,491,151	1,448,748	-2.8
	Value added	6,558,592	6,541,381	-0.3
	Operating margin	1,187,153	1,245,876	4.9
	Turnover	19,107,909	19,096,996	-0.1
	Net result	-721,156	-670,791	-7.0
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	Net investments in tangible assets	233,026	225,773	-3.1
	Value added	1,972,436	1,949,375	-1.2
	Operating margin	181,642	202,959	11.7
	Turnover	5,463,620	5,426,289	-0.7
	Net result	-134,911	-145,638	8.0
J INFORMATION AND COMMUNICATION	Net investments in tangible assets	1,361,834	1,329,789	-2.4
	Value added	10,952,572	10,872,719	-0.7
	Operating margin	4,282,698	4,228,586	-1.3
	Turnover	23,506,136	23,450,732	-0.2
	Net result	1,667,139	1,527,491	-8.4
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	Net investments in tangible assets	276,795	263,492	-4.8
	Value added	8,785,351	8,651,317	-1.5
	Operating margin	1,673,920	1,612,014	-3.7
	Turnover	17,160,095	17,018,999	-0.8
	Net result	1,807,876	1,159,900	-35.8

		EUR 1,000		Year-on-year change
		2020, preliminary data	2020	%
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	Net investments in tangible assets	795,412	519,296	-34.7
	Value added	6,809,142	6,622,397	-2.7
	Operating margin	1,479,575	1,303,791	-11.9
	Turnover	13,079,652	12,654,350	-3.3
	Net result	518,740	452,535	-12.8

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Source: Statistics Finland