

# Building and dwelling production

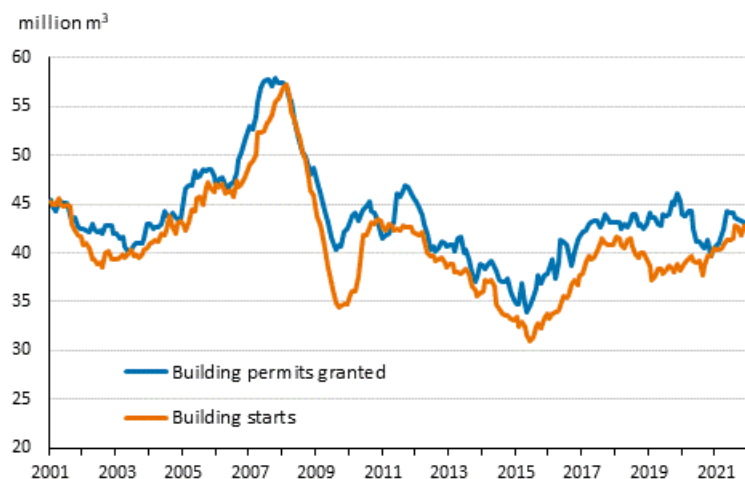
2022, January

## Cubic volume covered of granted building permits decreased in November to January from one year back

According to Statistics Finland, in November to January, building permits for newbuilding were granted for a total of 7.4 million cubic metres, 15.0 per cent less than one year earlier. Building permits for residential building construction were granted for 2.7 million cubic metres, which was 11.9 per cent less than one year previously. The cubic volume of other than residential building construction went down by 16.8 per cent.

The municipality-specific delay in building permit notifications is usual and the statistics for the latest month are always based on incomplete data at the time of production. Risen building costs and congested building supervision services in some municipalities partly impact the number of granted building permits and the delay in granting them.

### Granted building permits and building starts, mil. m<sup>3</sup>, moving annual total



## Cubic volume of blocks of flats projects decreased clearly year-on-year

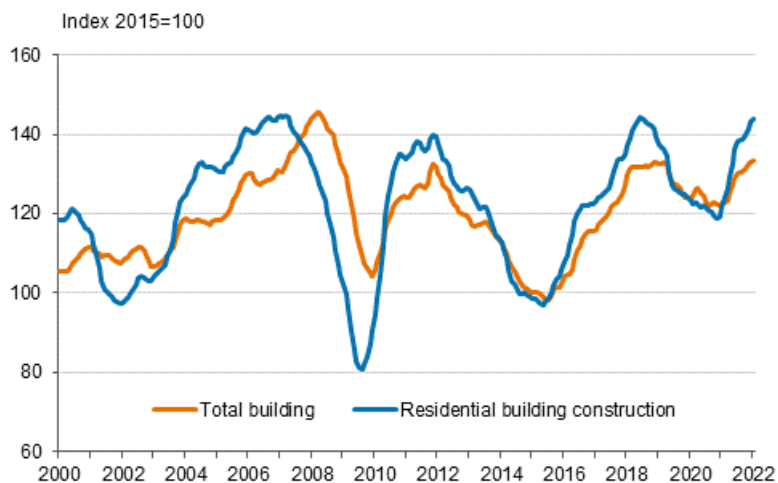
The cubic volume granted for residential building construction in November to January was divided between 1.6 million cubic metres for block of flats projects and 1.1 million cubic metres for detached and semi-detached house projects. Over the period, the cubic volume granted for blocks of flats went down by 20.4 per cent. The cubic volume granted for detached and semi-detached houses went up slightly from one year back, by 1.4 per cent.

Building permits were granted for a total of 9,013 dwellings in November to January. The number was 11.3 per cent lower than one year earlier. However, the brisk construction of dwellings continued, as at the same time construction of a total of 12,013 dwellings was started. Over the period, 20.9 per cent more residential building projects were started than one year ago. There were 10,282 completed dwellings in November to January, which was 3.8 per cent more than one year before.

## Volume of residential building showing good growth

In November to January, the constant-price value or the volume of ongoing building production increased by 8.8 per cent year-on-year. The volume of residential building construction increased by 19.2 per cent and that of other than residential building construction by 1.1 per cent.

### Volume index of newbuilding 2015=100, trend

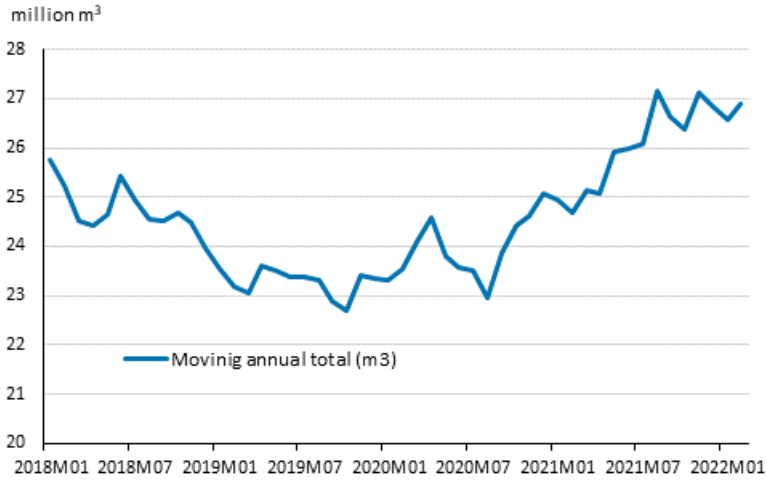


## Preliminary data for February

For the time being, Statistics Finland publishes preliminary data on building projects started. This time series is available from 2018 onwards.

According to preliminary data, the moving annual total of building projects started measured by cubic volume grew by 1.3 per cent from January to February 2022. The moving annual total of the volume was still showing good growth, up by 9.1 per cent compared to the year before.

**Preliminary registered starts, mil. m3, moving annual total**



The figures are not comparable with the estimated starts given in the publications. Preliminary data are based on registered starts and their values are not supplemented from the first publication.

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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	11/2021-1/2022		10-12/2021		9-11/2021	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,399	-15.0	9,421	-6.6	9,988	-5.1
Building projects started	8,928	11.7	10,242	0.3	11,878	0.5
Completed building projects	10,744	7.3	12,749	16.6	10,539	8.9

**Appendix table 2. Preliminary registered starts, moving annual total and month-on-month change**

Reference period	Moving annual total (m3)	Month-on-month change (%)
2018M01	25,771,800	2.2
2018M02	25,220,175	-2.1
2018M03	24,529,779	-2.7
2018M04	24,405,909	-0.5
2018M05	24,657,127	1.0
2018M06	25,422,235	3.1
2018M07	24,948,354	-1.9
2018M08	24,548,221	-1.6
2018M09	24,532,910	-0.1
2018M10	24,666,763	0.5
2018M11	24,498,203	-0.7
2018M12	23,964,085	-2.2
2019M01	23,526,644	-1.8
2019M02	23,181,212	-1.5
2019M03	23,058,320	-0.5
2019M04	23,608,530	2.4
2019M05	23,525,549	-0.4
2019M06	23,389,802	-0.6
2019M07	23,372,698	-0.1
2019M08	23,314,626	-0.2
2019M09	22,890,895	-1.8
2019M10	22,686,118	-0.9
2019M11	23,401,926	3.2
2019M12	23,340,248	-0.3
2020M01	23,311,254	-0.1
2020M02	23,534,764	1.0
2020M03	24,096,490	2.4
2020M04	24,578,148	2.0
2020M05	23,788,612	-3.2
2020M06	23,589,400	-0.8
2020M07	23,522,960	-0.3
2020M08	22,944,685	-2.5
2020M09	23,855,057	4.0
2020M10	24,433,588	2.4
2020M11	24,631,293	0.8
2020M12	25,057,549	1.7
2021M01	24,929,510	-0.5
2021M02	24,665,742	-1.1
2021M03	25,144,351	1.9
2021M04	25,065,817	-0.3
2021M05	25,927,706	3.4
2021M06	25,979,395	0.2
2021M07	26,075,771	0.4
2021M08	27,142,380	4.1
2021M09	26,643,768	-1.8
2021M10	26,368,767	-1.0
2021M11	27,117,755	2.8
2021M12	26,829,746	-1.1

Reference period	Moving annual total (m3)	Month-on-month change (%)
2022M01	26,569,472	-1.0
2022M02	26,907,967	1.3

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2022-03-22)	Revision, percentage point
2021/01	-18.9	13.6	32.5
2021/02	-0.6	7.3	7.9
2021/03	23.2	27.2	4.0
2021/04	-4.8	10.8	15.6
2021/05	44.8	57.1	12.3
2021/06	-17.5	-1.6	15.9
2021/07	-10.4	-2.0	8.4
2021/08	-16.2	-14.7	1.5
2021/09	-14.3	-8.2	6.1
2021/10	-3.7	-3.9	-0.2
2021/11	-21.7	-3.1	18.6
2021/12	-15.7	-13.1	2.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2022-03-22)	Revision, percentage point
2021/01	-4.0	-1.2	2.8
2021/02	-3.7	-0.7	3.0
2021/03	-5.7	-3.5	2.2
2021/04	-3.7	-0.9	2.8
2021/05	0.6	2.3	1.7
2021/06	1.3	3.4	2.1
2021/07	2.2	5.7	3.5
2021/08	7.6	8.6	1.0
2021/09	5.0	6.0	1.0
2021/10	4.2	6.4	2.2
2021/11	8.1	9.0	0.9
2021/12	7.8	8.5	0.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release



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