

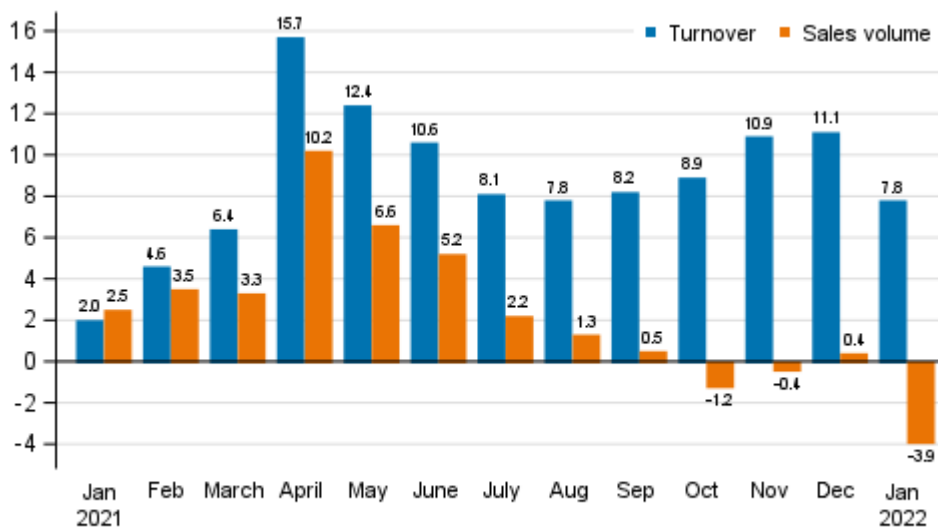
Turnover of trade

2022, January

Turnover in trade grew by 7.8 per cent in January

According to Statistics Finland, turnover in total trade adjusted for working days increased by 7.8 per cent in January from one year ago. The working day adjusted volume of sales in total trade, from which the impact of price changes has been eliminated, still went down by 3.9 per cent. The industry of wholesale trade especially boosted changes in turnover and sales volume.

Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

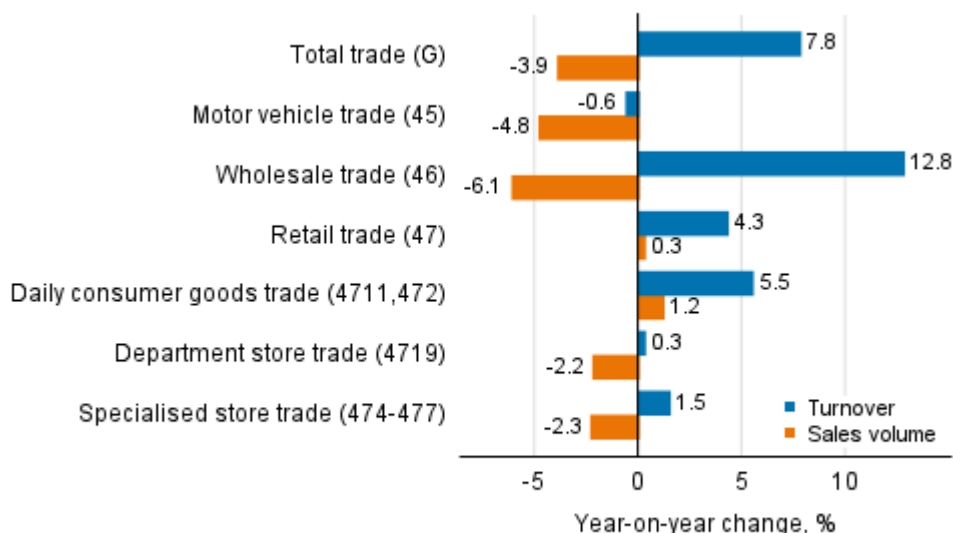
Turnover in motor vehicle turned to a decline

Among industries of trade, turnover fell only in motor vehicle trade, where working day adjusted turnover fell in January by 0.6 per cent and sales volume by 4.8 per cent from a year earlier.

Turnover in the trade industry with the biggest turnover, wholesale trade, grew in January by 12.8 per cent, but sales volume decreased by 6.1 per cent year-on-year. The more favourable development in turnover than in sales volume in wholesale trade is explained by higher prices especially of natural gas and processed petroleum products.

In retail trade, working day adjusted turnover grew in January by 4.3 per cent and sales volume by 0.3 per cent. Turnover in daily consumer goods trade increased by 5.5 per cent from the previous year and sales volume by 1.2 per cent in the corresponding period. Turnover in department store trade increased by 0.3 per cent, but sales volume fell by 2.2 per cent from one year back. Turnover in specialised store trade grew by 1.5 per cent while sales volume fell by 2.3 per cent from January 2021.

Annual change in working day adjusted turnover and sales volume in industries of trade, January 2022, % (TOL 2008)

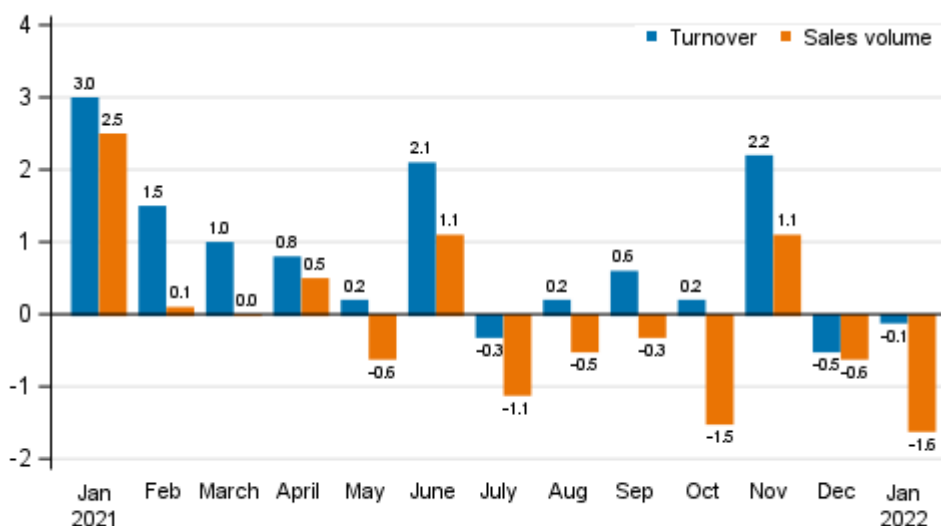


Source: Statistics Finland

Seasonally adjusted turnover fell compared to December

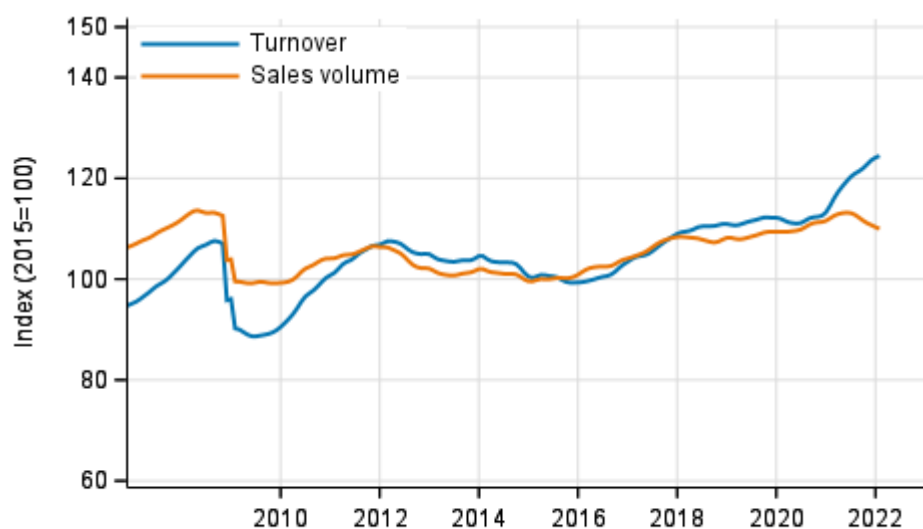
Seasonally adjusted turnover in total trade fell by 0.1 per cent in January compared to December. Seasonally adjusted sales volume also went down by 1.6 per cent. In December, seasonally adjusted turnover fell by 0.5 per cent and sales volume by 0.6 per cent compared to the month before.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2021	05-07/2021	08-10/2021	11/21-01/22	01/2022
G Total trade	Turnover	8.9	10.4	8.3	10.0	7.8
	Sales volume	5.7	4.7	0.2	-1.2	-3.9
45 Motor vehicle trade	Turnover	22.4	18.6	7.0	2.2	-0.6
	Sales volume	20.1	16.2	4.1	-1.5	-4.8
46 Wholesale trade	Turnover	5.8	11.7	11.5	16.2	12.8
	Sales volume	1.0	2.4	-1.8	-2.1	-6.1
47 Retail trade	Turnover	7.6	5.3	3.9	3.8	4.3
	Sales volume	7.3	3.7	1.9	0.3	0.3
Daily consumer goods trade (4711, 472) ²⁾	Turnover	4.5	3.0	1.5	2.5	5.5
	Sales volume	2.4	0.7	-1.0	-1.3	1.2
Department store trade (4719) ³⁾	Turnover	12.3	4.0	5.3	2.8	0.3
	Sales volume	12.0	3.6	4.6	1.0	-2.2
Specialised store trade (474-477) ⁴⁾	Turnover	7.7	6.6	4.8	3.7	1.5
	Sales volume	9.0	5.9	2.6	0.1	-2.3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 53.1 per cent in 2020.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.7 per cent in 2020.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.1 per cent in 2020.

Revisions in these statistics

The data of the statistics have become revised according to the table below. Revisions to annual changes in all industries published from the statistics are presented in the StatFin database tables [on the monthly level](#) and [on the annual level](#). For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2022-03-15)	
G Total trade	08/2021	7.3	7.8	0.5
	09/2021	7.9	8.2	0.3
	10/2021	9.1	8.9	-0.2
	11/2021	10.5	10.9	0.4
	12/2021	11.6	11.1	-0.5
45 Motor vehicle trade	08/2021	5.8	7.7	1.9
	09/2021	5.7	5.8	0.1
	10/2021	7.8	7.5	-0.3
	11/2021	4.3	5.1	0.8
	12/2021	4.0	2.2	-1.8
46 Wholesale trade	08/2021	9.4	10.5	1.1
	09/2021	10.3	11.0	0.7
	10/2021	12.5	13.0	0.5
	11/2021	16.1	16.6	0.5
	12/2021	19.4	18.9	-0.5
47 Retail trade	08/2021	4.9	4.0	-0.9
	09/2021	4.5	4.6	0.1
	10/2021	4.3	3.2	-1.1
	11/2021	4.3	4.0	-0.3
	12/2021	3.0	3.2	0.2
Daily consumer goods trade (4711, 472)	08/2021	3.3	1.7	-1.6
	09/2021	2.2	2.1	-0.1
	10/2021	1.7	0.8	-0.9
	11/2021	1.1	1.0	-0.1
	12/2021	0.4	1.3	0.9
Department store trade (4719)	08/2021	5.8	5.2	-0.6
	09/2021	8.4	7.8	-0.6
	10/2021	2.9	3.1	0.2
	11/2021	4.7	3.7	-1.0
	12/2021	4.1	3.6	-0.5
Specialised store trade (474-477)	08/2021	5.2	5.5	0.3
	09/2021	5.2	4.8	-0.4
	10/2021	4.9	4.0	-0.9
	11/2021	6.3	5.4	-0.9
	12/2021	4.8	3.7	-1.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2018	0.2	0.6
	2019	-0.1	0.4
	2020	0.2	0.6
45 Motor vehicle trade	2018	0.6	1.1
	2019	0.4	0.5
	2020	1.0	1.2
46 Wholesale trade	2018	0.3	0.8
	2019	-0.3	0.8
	2020	0.1	0.9
47 Retail trade	2018	-0.1	0.5
	2019	0.0	0.4
	2020	0.1	0.6
Daily consumer goods trade (4711, 472)	2018	0.3	0.4
	2019	-0.1	0.3
	2020	0.3	0.7
Department store trade (4719)	2018	-0.3	0.3
	2019	0.0	0.2
	2020	0.4	0.7

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland