

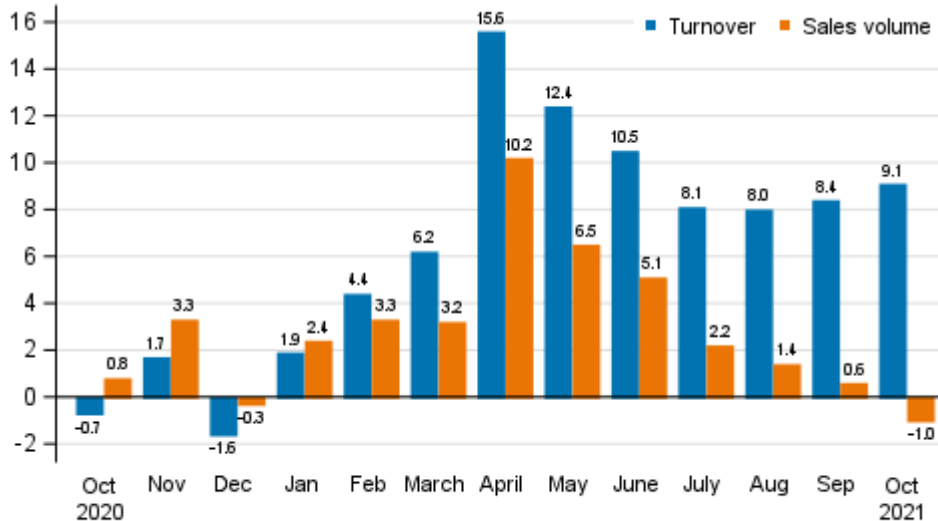
Turnover of trade

2021, October

Growth in turnover in trade continued in October

According to Statistics Finland, turnover in total trade adjusted for working days increased in October by 9.1 per cent from October 2020. The working day adjusted volume of sales in total trade, from which the impact of price changes has been eliminated, went down by 1.0 per cent from one year back. Seasonally adjusted turnover grew slightly compared to September, but seasonally adjusted sales volume remained lower than in the previous month.

Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

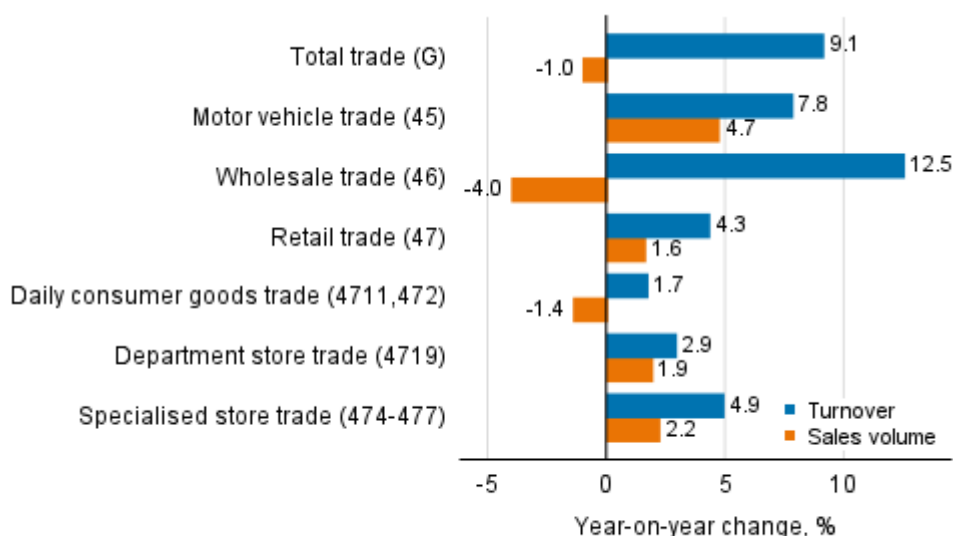
Growth in turnover strongest in wholesale trade

Turnover in the trade industry with the biggest turnover, wholesale trade, grew in October by 12.5 per cent but sales volume decreased by 4.0 per cent year-on-year. The more favourable development in turnover than in sales volume in wholesale trade is explained by higher prices especially of processed petroleum products.

In retail trade, working day adjusted turnover increased in October by 4.3 per cent and sales volume by 1.6 per cent from last year's October. Turnover in daily consumer goods trade increased by 1.7 per cent from the previous year, but sales volume decreased by 1.4 per cent in the corresponding period. Turnover in department store trade grew by 2.9 per cent and sales volume by 1.9 per cent from the year before. In specialised store trade, turnover increased by 4.9 per cent and sales volume by 2.2 per cent from October 2020.

In October, turnover in motor vehicle trade increased by 7.8 per cent and sales volume by 4.7 per cent from one year back.

Annual change in working day adjusted turnover and sales volume in industries of trade, October 2021, % (TOL 2008)

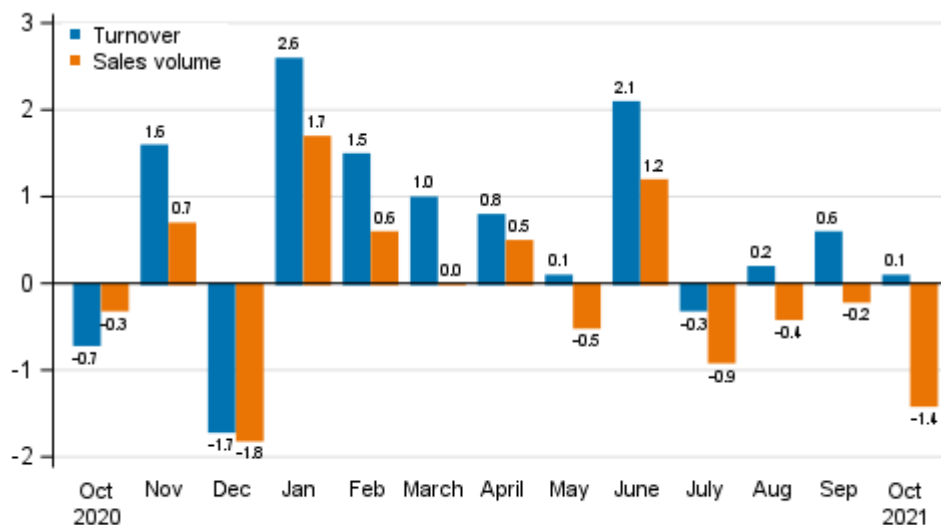


Source: Statistics Finland

Seasonally adjusted turnover grew compared to September

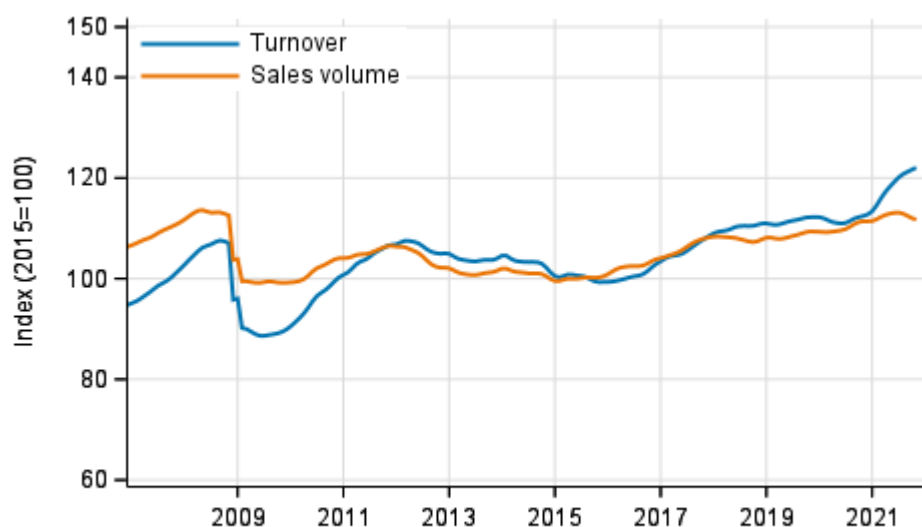
Seasonally adjusted turnover in total trade grew by 0.1 per cent in October compared to September. Seasonally adjusted sales volume went down by 1.4 per cent over the same period. In September, turnover grew by 0.6 per cent while sales volume went down by 0.2 per cent compared to the month before.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration’s data on self-assessed taxes, which are supplemented with Statistics Finland’s sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		11/20-01/21	02-04/2021	05-07/2021	08-10/2021		
G Total trade	Turnover	0.6	8.8	10.3	8.5	8.5	9.1
	Sales volume	1.7	5.6	4.6	0.4	3.4	-1.0
45 Motor vehicle trade	Turnover	3.6	22.3	18.6	7.3	14.7	7.8
	Sales volume	2.4	20.0	16.3	4.3	12.3	4.7
46 Wholesale trade	Turnover	-2.6	5.8	11.7	11.4	8.6	12.5
	Sales volume	-0.3	0.9	2.5	-1.9	0.5	-4.0
47 Retail trade	Turnover	4.7	7.5	5.2	4.5	5.6	4.3
	Sales volume	5.1	7.2	3.6	2.4	4.3	1.6
Daily consumer goods trade (4711, 472) ²⁾	Turnover	7.0	4.4	2.9	1.9	3.4	1.7
	Sales volume	5.7	2.4	0.6	-0.6	1.1	-1.4
Department store trade (4719) ³⁾	Turnover	5.2	12.3	4.0	5.3	6.8	2.9
	Sales volume	4.6	12.0	3.6	4.6	6.3	1.9
Specialised store trade (474-477) ⁴⁾	Turnover	1.9	7.5	6.5	5.4	6.0	4.9
	Sales volume	3.6	8.8	5.8	3.2	5.5	2.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019.

Revisions in these statistics

The data of the statistics have become revised according to the table below. Revisions to annual changes in all industries published from the statistics are presented in the StatFin database tables [on the monthly level](#) and [on the annual level](#). For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-12-15)	
G Total trade	05/2021	13.5	12.4	-1.1
	06/2021	10.8	10.5	-0.3
	07/2021	7.7	8.1	0.4
	08/2021	7.3	8.0	0.7
	09/2021	7.9	8.4	0.5
45 Motor vehicle trade	05/2021	37.8	34.6	-3.2
	06/2021	17.6	17.6	0.0
	07/2021	3.7	5.5	1.8
	08/2021	5.8	7.8	2.0
	09/2021	5.7	6.1	0.4
46 Wholesale trade	05/2021	12.5	12.2	-0.3
	06/2021	12.2	12.1	-0.1
	07/2021	10.4	10.7	0.3
	08/2021	9.4	10.7	1.3
	09/2021	10.3	10.8	0.5
47 Retail trade	05/2021	6.3	5.0	-1.3
	06/2021	5.8	5.3	-0.5
	07/2021	5.3	5.2	-0.1
	08/2021	4.9	4.0	-0.9
	09/2021	4.5	5.1	0.6
Daily consumer goods trade (4711, 472)	05/2021	1.7	0.4	-1.3
	06/2021	4.3	3.6	-0.7
	07/2021	4.3	4.7	0.4
	08/2021	3.3	1.8	-1.5
	09/2021	2.2	2.3	0.1
Department store trade (4719)	05/2021	3.3	3.3	0.0
	06/2021	4.0	3.6	-0.4
	07/2021	5.1	4.9	-0.2
	08/2021	5.8	5.2	-0.6
	09/2021	8.4	7.8	-0.6
Specialised store trade (474-477)	05/2021	10.5	9.5	-1.0
	06/2021	6.2	6.1	-0.1
	07/2021	3.4	3.9	0.5
	08/2021	5.2	5.6	0.4
	09/2021	5.2	5.6	0.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2017	0.0	0.6
	2018	0.2	0.6
	2019	-0.1	0.4
45 Motor vehicle trade	2017	0.1	0.6
	2018	0.6	1.1
	2019	0.4	0.5
46 Wholesale trade	2017	0.0	0.8
	2018	0.3	0.8
	2019	-0.3	0.8
47 Retail trade	2017	-0.2	0.6
	2018	-0.1	0.5
	2019	0.0	0.4
Daily consumer goods trade (4711, 472)	2017	-0.2	0.5
	2018	0.3	0.4
	2019	-0.1	0.3
Department store trade (4719)	2017	0.1	0.9
	2018	-0.3	0.3
	2019	0.0	0.2

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland