

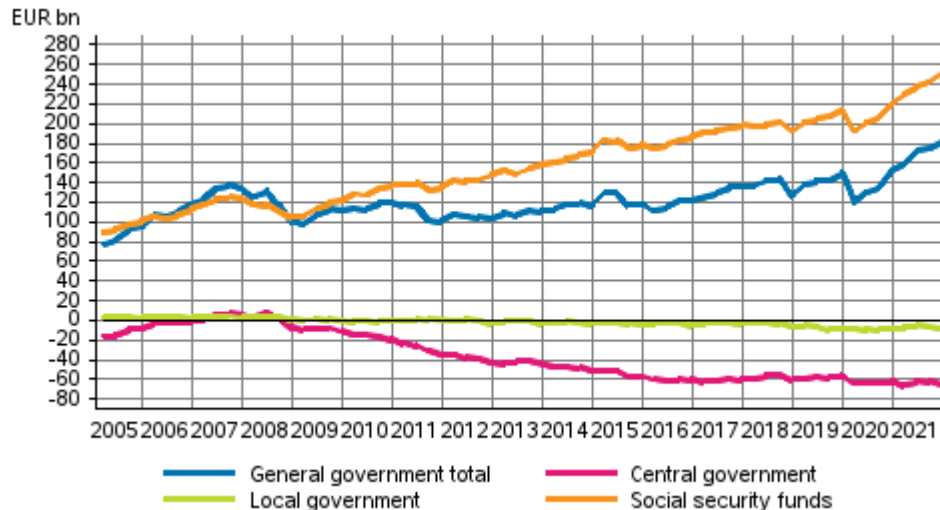
General government financial accounts

2021, 4th quarter

General government's net financial assets increased in the last quarter of 2021

At the end of the last quarter of 2021, general government's net financial assets, i.e. the difference between assets and liabilities, amounted to EUR 181.2 billion. Net financial assets went up by EUR 6.7 billion from the previous quarter. The growth was particularly due to holding gains of employment pension schemes. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



Central government's net financial assets decreased by EUR 2.8 billion from the previous quarter and were EUR 64.8 billion negative at the end of the quarter. Assets decreased in total by EUR 5.5 billion. The amount of deposits fell by EUR 3.3 billion. Loan receivables grew by EUR 0.9 billion. Liabilities decreased by EUR 2.7 billion from the previous quarter.

The local government sector's net financial assets decreased by EUR 0.2 billion, being EUR 7.0 billion negative at the end of the quarter. During the quarter, assets grew by EUR 2.8 billion and liabilities grew by EUR 3.0 billion. Deposits increased by EUR 0.5 billion. The liabilities stock of short-term and long-term loans was EUR 23.5 billion at the end of the quarter.

Employment pension schemes' net financial assets were EUR 251.0 billion positive at the end of the quarter. Employment pension schemes' net financial assets increased by EUR 9.3 billion in total compared to the previous quarter. Holding gains from shares and mutual fund shares amounted to EUR 9.8 billion and employment pension schemes decreased them by EUR 1.4 billion on net.

The net financial assets of other social security funds were EUR 2.0 billion positive at the end of the fourth quarter. Their net financial assets were EUR 0.4 billion higher than at the end of the previous quarter.

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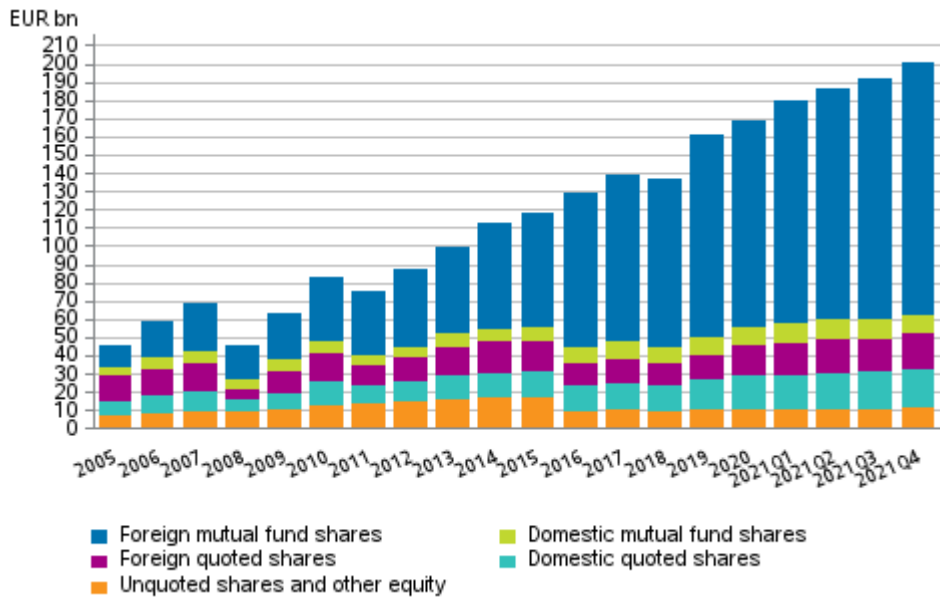
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

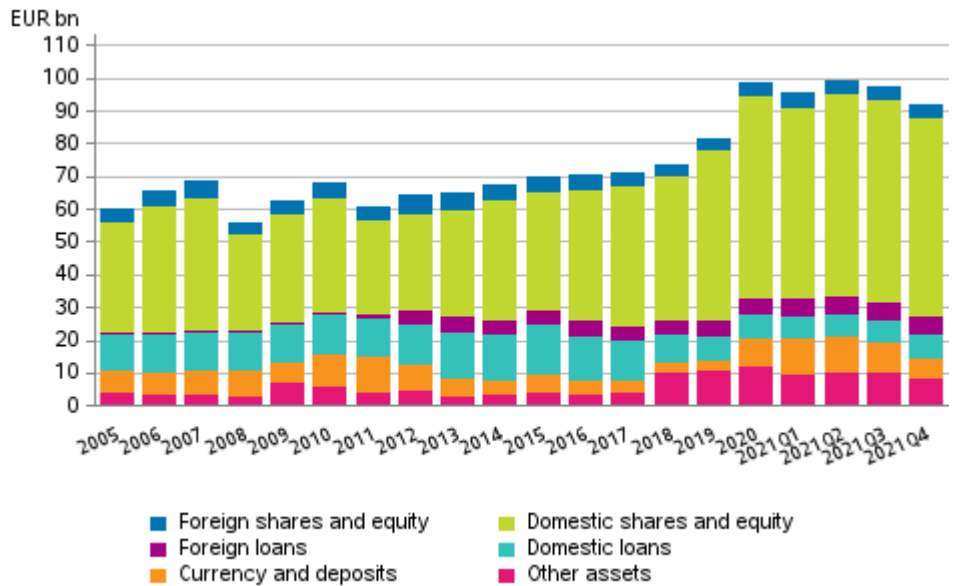
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021/Q1	2021/Q2	2021/Q3	2021/Q4
Assets	General government	240.5	253.1	271.2	282.5	292.5	309.5	302.0	330.6	360.0	375.0	381.1	384.8	386.8
	Central government	64.1	65.1	67.6	69.6	70.5	70.9	73.4	81.5	98.4	95.4	99.2	97.7	92.2
	Local government	23.2	24.0	25.8	26.6	27.1	28.3	28.5	29.8	32.9	33.1	34.1	31.7	34.5
	Social security funds	153.1	164.1	177.8	186.3	194.9	210.3	200.1	219.3	228.7	246.5	247.9	255.4	260.1
Liabilities	General government	136.2	141.1	154.4	163.6	169.7	172.4	174.9	180.2	207.5	215.0	208.8	210.3	205.6
	Central government	106.5	108.9	119.4	125.9	130.2	129.6	133.1	137.6	158.9	160.4	160.4	159.7	157.0
	Local government	24.9	26.8	28.5	30.3	31.2	31.1	34.3	37.7	40.3	38.7	39.2	38.6	41.5
	Social security funds	4.7	5.4	6.5	7.5	8.4	11.7	7.5	4.9	8.3	16.0	9.2	12.1	7.1
Net	General government	104.3	112.0	116.9	118.9	122.8	137.1	127.2	150.4	152.5	160.0	172.3	174.5	181.2
	Central government	-42.4	-43.8	-51.8	-56.3	-59.7	-58.7	-59.7	-56.1	-60.5	-65.0	-61.2	-62.0	-64.8
	Local government	-1.7	-2.8	-2.7	-3.7	-4.0	-2.9	-5.7	-7.9	-7.4	-5.6	-5.2	-6.8	-7.0
	Social security funds	148.4	158.7	171.4	178.9	186.5	198.7	192.6	214.4	220.5	230.6	238.7	243.3	253.0

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



Revisions in these statistics

Revisions to the sectors' net financial assets from the first publication, EUR million

		Latest release 25.3.2022	1st release	Revision
S13 General government	2021Q1	159 996	160 127	-131
	2021Q2	172 327	172 463	-136
	2021Q3	174 542	173 736	806
S1311 Central government	2021Q1	-64 964	-65 127	163
	2021Q2	-61 188	-61 056	-132
	2021Q3	-61 965	-62 150	185
S1313 Local government	2021Q1	-5 606	-5 805	199
	2021Q2	-5 154	-5 169	15
	2021Q3	-6 840	-7 198	358
S1314 Social security funds	2021Q1	230 566	231 059	-493
	2021Q2	238 669	238 688	-19
	2021Q3	243 347	243 084	263

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Source: General government financial accounts, Statistics Finland