

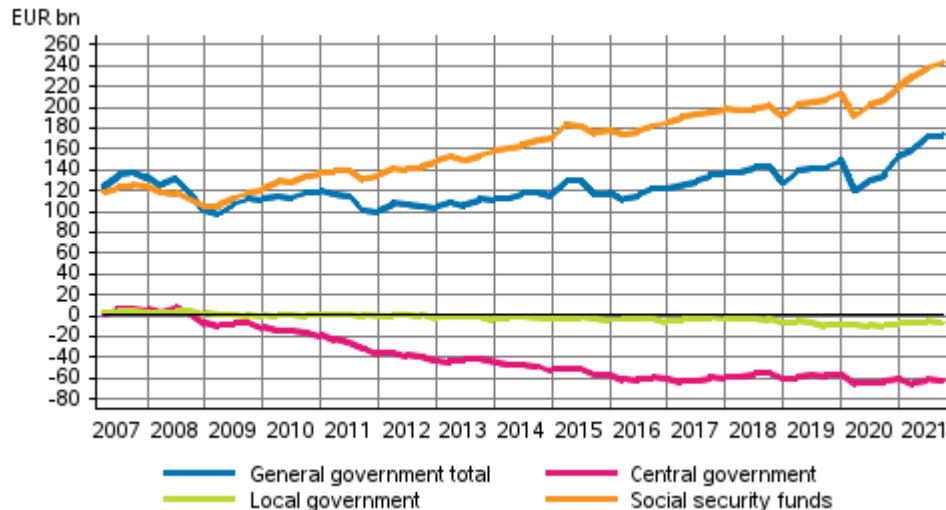
General government financial accounts

2021, 3rd quarter

General government's net financial assets increased in the third quarter of 2021

At the end of the third quarter of 2021, general government's net financial assets, i.e. the difference between assets and liabilities, amounted to EUR 173.7 billion. Net financial assets went up by EUR 1.9 billion from the previous quarter. Net financial assets grew in employment pension schemes and in other general government sectors net financial assets decreased. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



Central government's net financial assets decreased by EUR 0.9 billion from the previous quarter and were EUR 62.2 billion negative at the end of the quarter. Assets decreased in total by EUR 1.5 billion. Deposits fell by EUR 1.2 billion. Liabilities decreased by EUR 0.6 billion from the previous quarter.

The local government sector's net financial assets decreased by EUR 1.7 billion, being EUR 7.2 billion negative at the end of the quarter. During the quarter, assets fell by EUR 2.3 billion and liabilities decreased by EUR 0.7 billion. Deposits fell by EUR 1.4 billion. The liabilities stock of short-term and long-term loans was EUR 23.1 billion at the end of the quarter.

Employment pension schemes' net financial assets were EUR 241.4 billion positive at the end of the quarter. Employment pension schemes' net financial assets increased by EUR 4.5 billion in total compared to the previous quarter. Holding gains from shares and mutual fund shares amounted to EUR 3.8 billion and employment pension schemes increased them by EUR 1.3 billion on net.

The net financial assets of other social security funds were EUR 1.7 billion positive at the end of the third quarter. Their net financial assets weakened by a total of EUR 0.1 billion.

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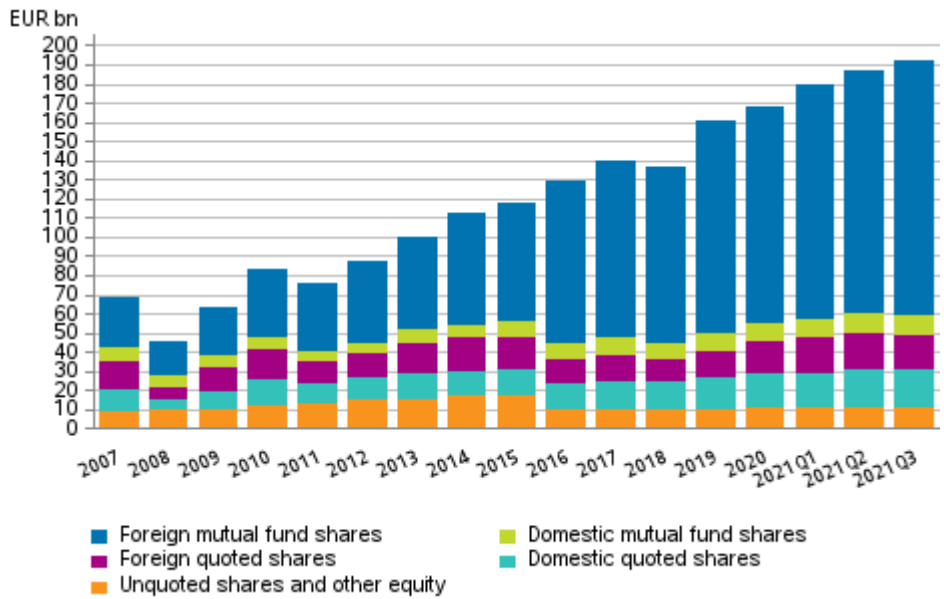
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

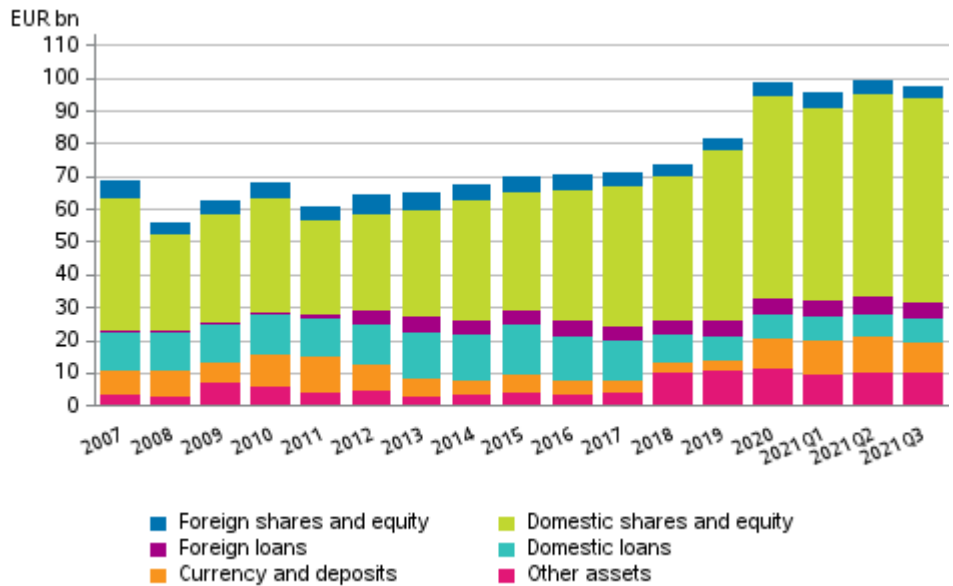
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021/Q1	2021/Q2	2021/Q3
Assets	General government	240.5	253.1	271.2	282.5	292.5	309.5	302.0	330.6	360.0	374.7	380.9	384.3
	Central government	64.1	65.1	67.6	69.6	70.5	70.9	73.4	81.5	98.4	95.3	99.1	97.6
	Local government	23.2	24.0	25.8	26.6	27.1	28.3	28.5	29.8	32.8	32.9	33.9	31.6
	Social security funds	153.1	164.1	177.8	186.3	194.9	210.3	200.1	219.3	228.7	246.5	247.9	255.2
Liabilities	General government	136.2	141.1	154.4	163.6	169.7	172.4	174.9	180.2	207.5	215.2	209.0	210.6
	Central government	106.5	108.9	119.4	125.9	130.2	129.6	133.1	137.6	158.9	160.4	160.4	159.7
	Local government	24.9	26.8	28.5	30.3	31.2	31.1	34.3	37.7	40.3	38.9	39.5	38.8
	Social security funds	4.7	5.4	6.5	7.5	8.4	11.7	7.5	4.9	8.3	16.0	9.2	12.1
Net	General government	104.3	112.0	116.9	118.9	122.8	137.1	127.2	150.4	152.5	159.5	171.8	173.7
	Central government	-42.4	-43.8	-51.8	-56.3	-59.7	-58.7	-59.7	-56.1	-60.5	-65.1	-61.3	-62.2
	Local government	-1.7	-2.8	-2.7	-3.7	-4.0	-2.9	-5.7	-7.9	-7.5	-6.0	-5.5	-7.2
	Social security funds	148.4	158.7	171.4	178.9	186.5	198.7	192.6	214.4	220.4	230.6	238.7	243.1

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



Revisions in these statistics

Revisions to the sectors' net financial assets from the first publication, EUR million

		Latest release 21.12.2021	1st release	Revision
S13 General government	2020Q4	152 470	152 349	121
	2021Q1	159 518	160 127	-609
	2021Q2	171 846	172 463	-617
S1311 Central government	2020Q4	-60 491	-60 100	-391
	2021Q1	-65 063	-65 127	64
	2021Q2	-61 286	-61 056	-230
S1313 Local government	2020Q4	-7 467	-7 921	454
	2021Q1	-5 985	-5 805	-180
	2021Q2	-5 537	-5 169	-368
S1314 Social security funds	2020Q4	220 428	220 370	58
	2021Q1	230 566	231 059	-493
	2021Q2	238 669	238 688	-19

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Source: General government financial accounts, Statistics Finland