

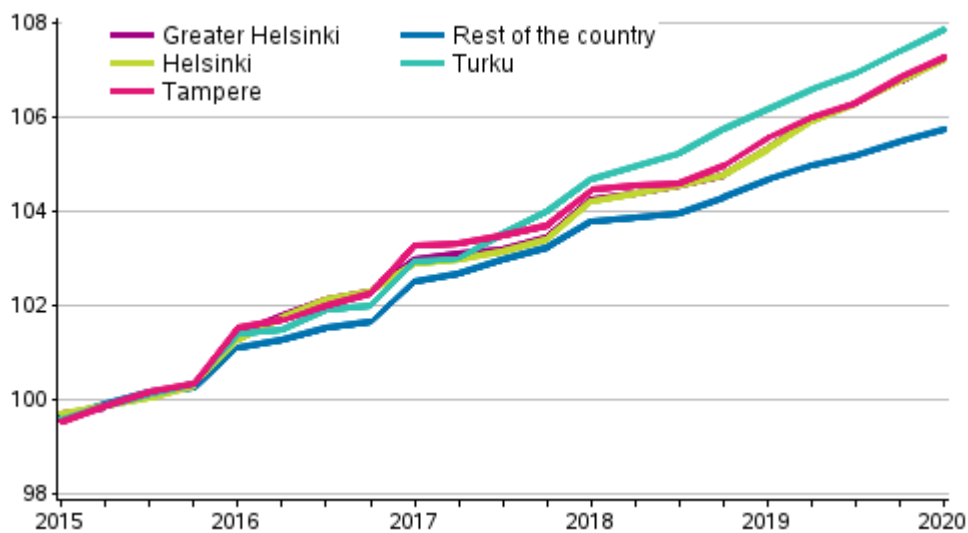
Rents of dwellings

2020, 1 st quarter

Non-subsidised rents increased most in Greater Helsinki

The rents of non-subsidised rental dwellings increased most in the year in Greater Helsinki in the first quarter of 2020.

The development of rents in non-subsidised rental dwellings, index 2015=100



In large towns, the rents of non-subsidised rental dwellings have increased most in Helsinki, Vantaa, Turku and Tampere compared to 2015. The rise in rents was lowest in Seinäjoki, Kotka and Hämeenlinna. In Greater Helsinki, rents have risen by 7.3 per cent and in the rest of the country by 5.8 per cent from 2015.

Rents for non-subsidised rental dwellings, 1st quarter 2020

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)	Rent for new tenancies (euro/m ²)
Whole country	106.3	0.3	1.3	117 594	15.2	16.2
Greater Helsinki	107.3	0.5	1.8	41 998	19.9	21.3
Rest of the country (whole country - Greater Helsinki)	105.8	0.2	1.0	75 596	13.1	13.6
Helsinki	107.3	0.4	1.8	23 948	21.1	22.7
Helsinki 1	105.9	0.3	1.5	3 074	23.1	26.1
Helsinki 2	107.4	0.5	2.0	9 744	22.2	23.8
Helsinki 3	105.7	0.4	1.6	2 957	19.8	20.2
Helsinki 4	109.2	0.5	2.0	8 173	18.6	19.2
Espoo-Kauniainen	106.4	0.5	1.8	8 308	18.1	19.2
Vantaa	108.3	0.5	1.7	9 742	17.8	18.9
Satellite municipalities	106.7	0.3	1.1	5 097	14.8	15.4
Tampere	107.3	0.4	1.6	11 881	15.2	15.7
Turku	107.9	0.4	1.6	8 539	14.2	15.2
Lahti	104.0	0.1	0.5	4 282	13.5	13.7
Kuopio	106.9	0.1	0.7	3 721	14.5	14.6
Jyväskylä	105.8	0.1	0.4	5 730	14.4	14.6
Oulu	106.6	0.4	1.5	6 755	13.2	13.5

1) * Number of observations included in the index calculation

The average rent level of non-subsidised rental dwellings is still highest in Helsinki, EUR 21.1 per m². In new tenancies signed in the last six months, the average price of a rented square meter was EUR 22.7 per m² in Helsinki, EUR 15.7 per m² in Tampere, and EUR 15.2 per m² in Turku.

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which is based on data from the Social Insurance Institution housing aid register and private rental housing companies.

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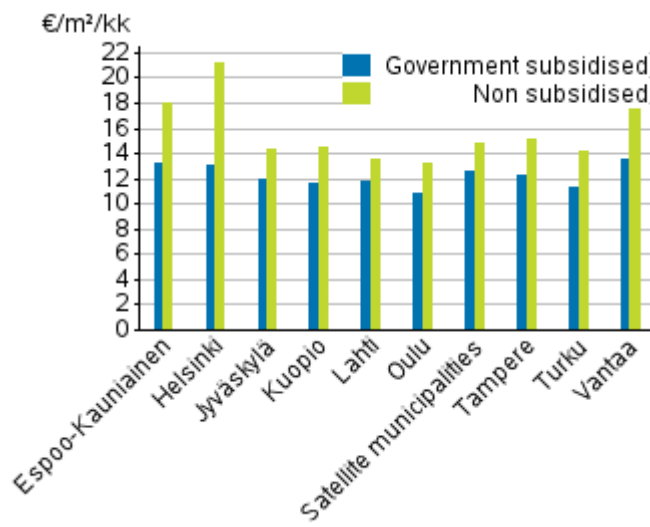
Rents for government subsidised rental dwellings, 1st quarter 2020

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)
Whole country	106.0	0.3	1.2	75 422	11.8
Greater Helsinki	107.2	0.3	1.4	26 347	13.1
Rest of the country (whole country - Greater Helsinki)	105.3	0.2	1.1	49 075	11.0
Helsinki	107.4	0.3	1.2	15 931	13.0
Helsinki 1	105.8	0.3	1.3	533	16.1
Helsinki 2	108.8	0.5	2.2	3 041	13.9
Helsinki 3	106.8	0.3	0.9	2 668	13.2
Helsinki 4	107.2	0.3	0.9	9 689	12.4
Espoo-Kauniainen	107.8	0.4	2.1	5 562	13.2
Vantaa	105.9	0.1	1.1	4 854	13.5
Satellite municipalities	105.5	0.5	1.2	4 138	12.6
Tampere	104.8	0.2	1.0	4 832	12.2
Turku	103.9	0.2	0.9	3 792	11.3
Lahti	108.2	0.4	1.9	1 958	11.9
Kuopio	109.4	0.3	2.1	2 195	11.6
Jyväskylä	106.8	0.1	1.0	2 854	11.9
Oulu	105.0	0.2	0.9	3 786	10.8

1) * Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 1st quarter 2020



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Source: Rents of dwellings, Statistics Finland